

July 19, 2021

MET IN REGULAR SESSION

The Board of Supervisors met in regular session at 1:00 P.M. All members, except Supervisor Schultz and Supervisor Shea present. Chairman Belt presiding.

PLEDGE OF ALLEGIANCE

1. CONSENT AGENDA

After discussion was held by the Board, a Motion was made by Grobe, and second by Wichman, to approve:

- A. July 13, 2021, Minutes as read.

UNANIMOUS VOTE. Motion Carried.

2. SCHEDULED SESSIONS

Motion made by Wichman, second by Grobe, to approve and authorize Board to sign **Resolution No. 69-2021** entitled: RESOLUTION DIRECTING SALE OF \$1,905,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A.

RESOLUTION NO. 69-2021

RESOLUTION DIRECTING SALE OF \$1,905,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A

WHEREAS, bids have been received for the Notes described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

**\$1,905,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING)
GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A**

Bidder: Robert W. Baird & Co., Inc. of Red Bank, New Jersey

The terms of award:

Final Par Amount as adjusted: \$1,905,000
 Purchase Price as adjusted: \$ 1,991,639.10 _____
 True Interest Rate: 0.9338%
 Net Interest Cost: \$80,512 _____

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF POTTAWATTAMIE COUNTY, STATE OF IOWA:

Section 1. That the bid for the Notes as above set out is hereby determined to be the best and most favorable bid received and, the Notes are hereby awarded as described above.

Section 2. That the statement of information for Note bidders and the form of contract for the sale of the Notes are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That all acts of the County Treasurer and other officials done in furtherance of the sale of the Notes are hereby ratified and approved.

Section 4. That the notice of the sale of the notes heretofore given and all acts of the Auditor done in furtherance of the sale of the notes are hereby ratified and approved.

Dated this 19th Day of July, 2021.

	ROLL CALL VOTE			
	AYE	NAY	ABSTAIN	ABSENT
_____ Scott A. Belt, Chairman	○	○	○	○
_____ Tim Wichman	○	○	○	○

_____	○	○	○	○
Lynn Grobe				
_____	○	○	○	○
Justin Schultz				
_____	○	○	○	○
Brian Shea				

ATTEST: _____
 Becky Lenihan, Finance and Tax Officer

Roll Call Vote: AYES: Belt, Wichman, Grobe. Motion Carried.

Motion made by Wichman, second by Grobe, to approve and authorize Board to sign **Resolution No. 70-2021** entitled: RESOLUTION DIRECTING SALE OF \$12,000,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2021B.

RESOLUTION NO. 70-2021

RESOLUTION DIRECTING SALE OF \$12,000,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2021B

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

**\$12,000,000 (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING)
 GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2021B**

Bidder: Robert W. Baird & Co., Inc. of Red Bank, New Jersey

The terms of award:

Final Par Amount as adjusted: \$12,000,000
 Purchase Price as adjusted: \$12,491,079.75 _____
 True Interest Rate: 1.4879%
 Net Interest Cost: \$1,588,687.00

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF POTTAWATTAMIE COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That all acts of the County Treasurer and other officials done in furtherance of the sale of the Notes are hereby ratified and approved.

Section 4. That the notice of the sale of the notes heretofore given and all acts of the Auditor done in furtherance of the sale of the notes are hereby ratified and approved.

Dated this 19th Day of July, 2021.

	ROLL CALL VOTE			
	AYE	NAY	ABSTAIN	ABSENT
_____	○	○	○	○
Scott A. Belt, Chairman				
_____	○	○	○	○
Tim Wichman				
_____	○	○	○	○
Lynn Grobe				
_____	○	○	○	○
Justin Schultz				
_____	○	○	○	○
Brian Shea				

ATTEST: _____
Becky Lenihan, Finance and Tax Officer

Roll Call Vote: AYES: Belt, Wichman, Grobe. Motion Carried.

3. ADJOURN

Motion by Grobe, second by Wichman , to adjourn meeting. UNANIMOUS VOTE. Motion Carried.

THE BOARD ADJOURNED SUBJECT TO CALL AT 1:15 P.M.

Scott A. Belt, Chairman

ATTEST: _____
Becky Lenihan, Finance and Tax Officer

APPROVED: July 20, 2021
PUBLISH: X